



TSX-V: SPC

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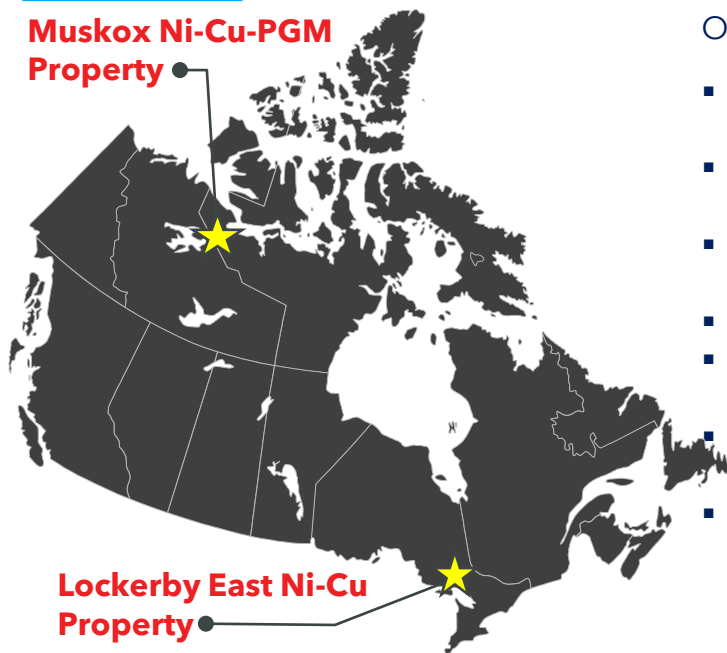
SPC Nickel Corp. continuously seeks to enhance shareholder value by focusing on the Exploration and Development of its high-quality North American Ni-Cu-PGM assets which include past producers with resources and massive district scale greenfield opportunities.

INVESTMENT HIGHLIGHTS

- ✓ **West Graham Maiden Mineral Resource** amenable to low-cost open pit mining methods
- ✓ **Vale Canada** agreement significantly increases resource/growth potential at West Graham
- ✓ **Local infrastructure:** transportation, power, processing, smelting and refining assets
- ✓ **Management team** with a proven track record of success in Nickel and Sudbury Basin

PROJECTS

Muskox Ni-Cu-PGM Property



Lockerby East Ni-Cu Property

LOCKERBY EAST PROPERTY, Sudbury, ON, Canada

- **West Graham Deposit:** large tonnage open-pit in Sudbury Basin
- **Indicated Open-pit** resources of **19.3 Mt** at **0.42% Ni, 0.28% Cu**
- **Inferred Open-pit** resource of **3.3 Mt** at **0.37% Ni, 0.28% Cu**
- **Out-of-Pit** underground resource
- **Indicated UG** resources of **3.2 Mt** at **0.63% Ni, 0.47% Cu**
- **Inferred UG** resource of **3.9 Mt** at **0.69% Ni, 0.43% Cu**
- **Blue sky potential** of the past producing high-grade **LKE Deposit**

MUSKOX PROPERTY, Nunavut, Canada

- **District-scale Ni-Cu-PGM** opportunity located Canada's Far North
- Recent consolidation gives SPC control of over **650 km²** of the **Muskox Intrusion**
- **Numerous similarities** to largest nickel mining camps: Norilsk, Sudbury, Voisey's Bay
- **Historic drilling hints** at the potential of the project
 - 13.75m @ **2.21% Ni** and **5.04% Cu** from 98.12m

LOCKERBY EAST PROPERTY - STRATEGY & ADVANTAGES

Robust West Graham MRE

283.1 Mlbs NiEq 'In-Pit'
150.8 Mlbs NiEq 'Out-of-Pit'
Potential for growth expansion



Focus on Starter Pit (4-10 Mt)

Low Strip Ratio (<3:1)
Low operating costs
Reduced complexity, time and cost of PFS, FS and permitting



Cash-Flow Generating Asset

Financeable
Low Capex <C\$30M
Contract Mining, Toll Milling



Advancing the West Graham Project towards a production decision

LKE Exploration Potential

Blue sky potential for high-grade Ni-Cu mineralization
Several untested EM conductors
Ni-PGM grades increase with depth



World Class Infrastructure

Mills, Smelters in trucking distance
Road access, power grid
Mining hub for services, innovation and technology



Proven Team, Proven Track Record

Project implementation & execution



SHARE STRUCTURE

| | |
|-------------------------------|-------------|
| Outstanding | 152,569,626 |
| Options¹ | 10,340,000 |
| Warrants² | 1,039,180 |
| Fully Diluted | 163,948,806 |
| Cash (Nov. 2023) | C\$1.2M |
| Share Price (Feb 2024) | \$0.05 |
| Market Cap | \$8.0M |

(1) Options include 1,100,000 RSUs & DSUs (2) Warrants weighted average exercise price = \$0.11

MANAGEMENT

Grant Murre, CEO, President, Director

Professional geologist, 25+ years experience. In-depth knowledge of magmatic nickel deposits, particularly in the Sudbury Basin

Guy Mahaffy, CFO

CA, CPA, CFA. 25+ years in CFO/Corporate Secretary/Board roles with public companies on both the TSX & TSX-V.

Scott McLean, Executive Director

Professional geologist with 30+ years experience including 23 years with Falconbridge. PDAC Prospector of the Year (2004)


 **DUNDEE CORPORATION** 8.9%

 **GOODMAN & COMPANY** INVESTMENT COUNSEL™ 8.4%

 **Tr Transition Metals** 6.3%

 **KARORA RESOURCES** 5.3%

 **RESOURCE CAPITAL FUNDS,** 4.3%

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