



## SPC Nickel Intersects 0.83% Nickel and 0.19% Copper over 14.7 metres at the West Graham Project, Sudbury, Ontario

**Sudbury, Ontario** – (October 1, 2024) – **SPC Nickel Corp. (TSX-V:SPC)** (“**SPC Nickel**” or the “**Company**”), is pleased to announce additional diamond drill results from the ongoing 2024 Drill Program at the Company’s West Graham Project (“**West Graham**” or “**the Project**”) located in the world-class nickel-copper mining district of Sudbury, Ontario (Figure 1).

Assay results from an additional 7 holes have been received and are reported here. To date, assay results for 19 (1,152 metres) of the 33 holes (2,240 metres) completed have been received and reported. Significant results are presented below in Table 1. A summary table of drill results from the 2024 Drill Program at West Graham may be found on our website, [here](#).

### Highlights:

- Hole WG-24-101, intersected **0.83% Ni and 0.19% Cu over 14.7 metres** from 35.0 to 49.7 metres. This interval is part of a wider interval that returned **0.53% Ni and 0.18% Cu over 44.0 metres** from 14.0 to 58.0 metres (Table 1).
- Hole WG-24-102, intersected **1.59% Ni and 0.15% Cu over 3.0 metres** from 16.5 to 19.5 metres. This interval is part of a wider interval that returned **0.65% Ni and 0.29% Cu over 30.0 metres** from 13.5 to 43.5 metres (Table 1).

Grant Mourre, CEO and President of SPC Nickel commented, *“Since the publication of our Mineral Resource Estimate, SPC Nickel has remained focused on upgrading and expanding the potential we see at West Graham. Our original thesis has remained unchanged in so far as we believe we have a high-quality, near surface resource, close to infrastructure in the heart of the world’s leading nickel district, representing a significant economic opportunity. These latest results continue to reinforce our confidence in the geologic and economic potential of the West Graham Project, and we will continue to advance this strategic asset. The SPC Nickel team is committed to a rigorous and methodical exploration process at West Graham that will ultimately deliver exceptional value to our shareholders.”*

### Assay Results

**Table 1:** New assay results from the 2024 drill program on the West Graham Project.

HOLE ID	From (m)	To (m)	Length (m) <sup>1</sup>	Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ag (g/t)	Estimated True Width %
<b>WG-24-098</b>	1.00	33.00	32.00	0.51	0.31	0.02	0.06	0.02	0.02	1.53	100
including	<b>20.00</b>	<b>29.00</b>	<b>9.00</b>	<b>0.72</b>	<b>0.37</b>	<b>0.02</b>	<b>0.08</b>	<b>0.02</b>	<b>0.02</b>	<b>1.78</b>	100
<b>WG-24-099</b>	7.00	48.00	41.00	0.46	0.21	0.02	0.04	0.02	0.01	1.00	95
including	<b>37.00</b>	<b>43.00</b>	<b>6.00</b>	<b>0.88</b>	<b>0.21</b>	<b>0.03</b>	<b>0.06</b>	<b>0.02</b>	<b>0.01</b>	<b>1.15</b>	95
<b>WG-24-100</b>	11.30	46.00	34.70	0.35	0.19	0.01	0.03	0.01	0.02	1.24	95
including	37.00	43.00	6.00	0.64	0.31	0.02	0.07	0.02	0.03	1.95	95
<b>WG-24-101</b>	14.00	58.00	44.00	0.53	0.18	0.02	0.04	0.01	0.01	1.28	95
including	<b>35.00</b>	<b>49.70</b>	<b>14.70</b>	<b>0.83</b>	<b>0.19</b>	<b>0.03</b>	<b>0.05</b>	<b>0.02</b>	<b>0.01</b>	<b>1.52</b>	<b>95</b>
<b>WG-24-102</b>	13.50	43.50	30.00	0.65	0.29	0.02	0.03	0.02	0.02	1.79	75
including	<b>16.50</b>	<b>19.50</b>	<b>3.00</b>	<b>1.59</b>	<b>0.15</b>	<b>0.06</b>	<b>0.04</b>	<b>0.02</b>	<b>0.004</b>	<b>1.79</b>	75
<b>WG-24-103</b>	15.00	36.00	21.00	0.24	0.16	0.01	0.02	0.01	0.01	1.06	95

<b>WG-24-104</b>	33.00	49.50	16.50	0.33	0.18	0.01	0.02	0.01	0.01	1.01	100
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**Notes:** 1. Length refers to downhole length. Estimated True Width is expressed as a percentage of downhole length.

### **About the West Graham Deposit**

The West Graham Project is located in the heart of the Sudbury Mining District where nine mines are currently in operation and two more are in the development phase. The region benefits from its proximity to well-developed transportation infrastructure including roads, railways, and electrical grid. In addition, West Graham is situated close to processing, smelting and refining assets which include two mills, two smelters and one nickel refinery. Local operators include global mining corporations Vale, Glencore and KGHM.

In January 2024, SPC Nickel announced the maiden Mineral Resource Estimate (MRE) for the West Graham Project (see [news release](#) dated January 17, 2024). The MRE showed an In-Pit Resource (0.3% NiEq Cutoff Grade) of 19.3 Mt at 0.42% Ni, 0.28% Cu in the indicated category and 3.3 Mt at 0.37% Ni, 0.28% Cu in the inferred category. The Out-of-Pit Resource (0.7% NiEq Cutoff Grade) contained a further 3.2 Mt at 0.63% Ni, 0.47% Cu (0.92% NiEq) in the indicated category and 3.9 Mt at 0.69% Ni, 0.43% Cu (0.97% NiEq) in the inferred category.

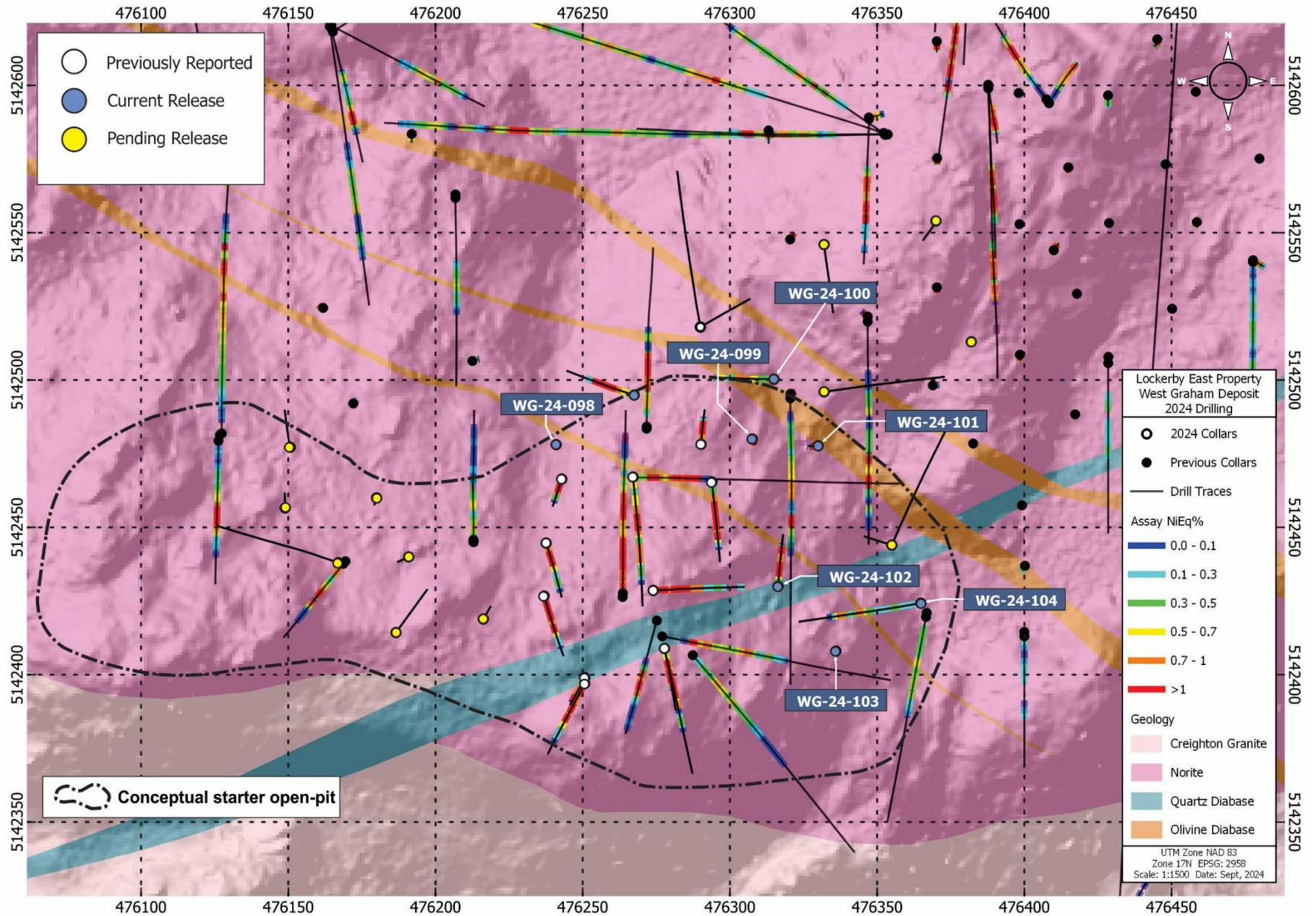
### **Quality Assurance, Quality Control and Qualified Persons**

The technical elements of this news release have been approved by Mr. Grant Mourre, P.Geo. (PGO), CEO and President of SPC Nickel Corp. and a Qualified Person under National Instrument 43-101.

SPC Nickel follows rigorous sampling and analytical protocols that meet or exceed industry standards. Core samples are stored in a secured area until transport in batches to the ALS facility in Sudbury, Ontario, Canada. Sample batches include certified reference materials, blank, and duplicate samples that are then processed under the control of ALS. All samples were analyzed in Vancouver by ALS Chemex. Platinum, palladium, and gold values were determined together using standard lead oxide collection fire assay and ICP-AES finish. Base metal values were determined using sodium peroxide fusion and ICP-AES finish. Silver values were determined using an aqua regia digestion and an AAS finish. A Certified Reference Material (CRM) standard, blank or duplicate is inserted on every 10th sample in the following order: CRM, blank, CRM, duplicate. The cycle repeats every 40 samples, thus ensuring that 10% of samples submitted are control samples.

### **About SPC Nickel Corp.**

SPC Nickel Corp. is a Canadian public corporation focused on exploring for Ni-Cu-PGMs within the world class Sudbury Mining Camp and in Nunavut. SPC Nickel is currently exploring its key 100% owned exploration project Lockerby East located in the heart of the historic Sudbury Mining Camp that includes the West Graham Resource and the LKE Resource. SPC Nickel also holds three additional projects across Canada including the large camp-scale Muskox Project (located in Nunavut), the past producing Aer-Kidd Project (located in the Sudbury Mining Camp) and the Janes Project (located 50 km northwest of Sudbury). The corporate focus is on Sudbury, and SPC Nickel continues to look for new opportunities to add shareholder value.



**Figure 1:** Plan map of the current area of drilling on the West Graham Project showing the collar locations and drill traces of the 2024 drill holes. See Table 1 for assay intervals.

**Further information is available at [www.spcnickel.com](http://www.spcnickel.com) and/or by contacting:**

Grant Murre, P. Geo.  
Chief Executive Officer  
SPC Nickel Corp.  
Tel: (705) 669-1777  
Email: [info@spcnickel.com](mailto:info@spcnickel.com)

**Cautionary Note on Forward-Looking Information**

Except for statements of historical fact contained herein, the information in this news release constitutes "forward-looking information" within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may", "will" and include without limitation, statements regarding estimated capital and operating costs, expected production timeline, benefits of updated development plans, foreign exchange assumptions and regulatory approvals. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, metal prices, competition, risks inherent in the mining industry, and regulatory risks. Most of these factors are outside the control of SPC Nickel. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, SPC Nickel expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

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